

under this Section, the Commissioner may require that any insurer authorized to issue and deliver private passenger motor vehicle insurance policies file, in a form and manner approved by the Commissioner, data relating to cancellation and nonrenewals by the insurer, including the number of cancellation and nonrenewals by the insurer, the specific reason or reasons for the cancellation or nonrenewals, and whether the insurer action was contested by the insured or applicant.

SECTION 12-17. AND BE IT FURTHER ENACTED, That Section 6 9 of this Act shall take effect June 1, 1995.

~~SECTION 13. AND BE IT FURTHER ENACTED, That Section 5 of this Act shall take effect October 1, 1995.~~

SECTION 18. AND BE IT FURTHER ENACTED, That Section 10 of this Act shall take effect October 1, 1997.

SECTION 14-19. AND BE IT FURTHER ENACTED, That, except as provided in ~~Sections 11, 12, and 13~~ Sections 16, 17, and 18 of this Act, this Act shall take effect July 1, 1995.

Approved May 18, 1995.

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## CHAPTER 353

(House Bill 1390)

### AN ACT concerning

#### **Maryland Automobile Insurance Fund – Uninsured Division – Surplus**

FOR the purpose of transferring a certain portion of the surplus of the Uninsured Division of the Maryland Automobile Insurance Fund to the General Fund.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) It is the intent of the General Assembly to make a transfer of excess State-generated funds from the Uninsured Division of the Maryland Automobile Insurance Fund to the General Fund without interfering with the integrity of the funds of the Insured Division of the Maryland Automobile Insurance Fund. The Uninsured Division's surplus funds, unlike those in the Insured Division, are the result of State-collected uninsured motorist fines. These surplus funds are unnecessary at this time to achieve the legislative purpose of the Uninsured Division to provide limited compensation to the victims of the uninsured drivers, and are therefore uniquely suited for redesignation by the General Assembly as part of the State's insurance reform efforts.

(b) During Fiscal Year 1996, \$10 million of those funds certified as surplus in the 1994 Audited Financial Statement of the Maryland Automobile Insurance Fund's Uninsured Division shall be transferred to the General Fund.